

## Environmental Policy

This Environmental Policy sets the overall frame for the work in B&W Vølund. It covers our manufacturing of grates and boilers in Esbjerg, our service jobs on energy plants in Scandinavia, our new building projects of waste and wood chip fired power plants in Scandinavia and Great Britain as well as associated functions in Esbjerg, Glostrup, and Gothenburg.

### Vision for environmental sustainability:

B&W Vølund will act according to our environmental management system and endeavor the least environmental impact possible in relation to the environmental development and the technical and economical means at our disposal.

At B&W Vølund, we are all taking on a personal responsibility for the environment. B&W Vølund will prioritize preventions and continuously strive to reduce environmental impacts. We are committed to work systematically towards sustainability through development of best available technology and project management.

### This is how we do:

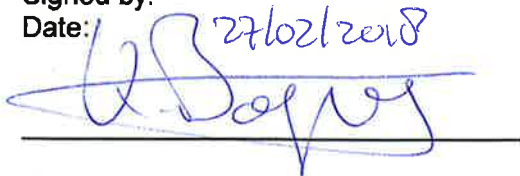
Our mission for environmental sustainability is based on the following:

- We comply with current legal requirements about environmental protection and comply with environmental requirements from Babcock & Wilcox, USA.
- We are working to prevent pollution and contamination and to achieve a measurable decrease in our energy consumption as well as our waste volume in relation to our activities. The end target is zero waste to landfill.
- Environmental goals and targets are set, accomplished and reviewed on a regular basis.
- We continuously strive to have environmental impact prevention integrated into the development, design, calculation, purchasing, planning, organizing, and decision processes, into the implementation of new processes and equipment, as well as into everyday tasks.
- Managers and employees have knowledge about the environmental management system, and they follow the requirements and the intentions of the system.
- B&W Vølund cooperate with our subcontractors about environmental protection, requiring that they follow the same approach and course of actions about environment as we do.

The Environmental Policy is communicated to all employees and subcontractors, and it is available to interested parties on B&W Vølund's homepage.

Signed by:

Date:

  
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CEO, Koen Bogers

  
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HSEQ Director, Christopher Balle